

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	SB 237
Version:	CS
Request No.:	1724
Author:	Sen. Murdock
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Bill Analysis

SB 237 requires the Commissioners of the Land Office to make payments to a county in lieu of ad valorem taxes if the CLO owns more than 10% of the land in a county. Payments shall be equal to the ad valorem tax rate. The payment shall be made no later than December 31 of each year.

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